

LF Prudential Investment Funds (1)

Additional Investor Information Document

V19-11-21



LF Prudential Investment Funds (1)

Sub-funds

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Authorised Fund Manager

Link Fund Solutions Limited
PO Box 389
Darlington
DL1 9UF

Telephone: 0344 335 8936
(lines are open 8:30am to 5:30pm Monday to Friday)
Email: investorservices@linkgroup.co.uk

Please send the completed application form to:
Link Fund Solutions at the above address.

Depositary

National Westminster Bank Plc
Trust & Depositary Services
Seventh Floor
153 Bishopsgate
London
EC2M 3UR

Investment Manager

M&G Investment Management Ltd
10 Fenchurch Avenue
London
EC3M 5AG

Link Fund Solutions Limited ('LFS') is authorised and regulated by the Financial Conduct Authority, FCA Register No. 119197. The main business of LFS is the operation of collective investment schemes and acting as Authorised Fund Manager.

Further information may be obtained from the FCA Register by visiting the FCA website at www.fca.org.uk or by writing to the FCA at 12 Endeavour Square, London, E20 1JN.

Please read the Additional Investor Information and the Terms and Conditions carefully. The Terms and Conditions replace any terms and conditions which you may have previously entered into with LFS. It is important that you retain the Additional Investor Information and the Terms and Conditions as your rights as an investor are governed by them. The Additional Investor Information and the Terms and

Conditions apply in addition to the Prospectus and the Key Investor Information Document. The Additional Investor Information and the Terms and Conditions, together with the Prospectus and Key Investor Information Document form our agreement with you.

You should read the Prospectus and the Key Investor Information Document, of all Authorised Unit Trusts and Open-Ended Investment Companies in which you invest. Among other things, these set out risk warnings and additional information on the charges relevant to your Investment.

Key parties to LF Prudential Investment Funds (1) can be found in the directory at the end of these terms and conditions.

Additional Investor Information

Terms and Conditions

These are the Terms and Conditions on which LFS conducts designated investment business.

1. Definitions and interpretation

1.1 In these Terms and Conditions, the following words and expressions have the meanings set out below (unless the context otherwise requires):

Account means the investor account;

Additional Permitted Subscription means the additional allowance available to the surviving spouse or civil partner of a deceased ISA holder under UK ISA regulations;

Administration period means the period during which the personal representatives are settling the estate. It starts on the day following the date of death of the deceased person and ends when the personal representatives have taken all the steps necessary to complete the administration of the estate.

Anti-Money Laundering Requirements means all applicable anti-money laundering legislation, regulations, rules or guidelines (as amended from time to time);

Applicable Law means all applicable laws and regulations of the UK;

Application Form means the application form to be completed and signed by you relating to your subscription for a new Investment;

APS means Additional Permitted Subscription;

Associate means a company within the same group of companies of which Link Administration Holdings Limited is the holding company;

Authorised Fund Manager means an operator of an Open-Ended Investment Company or Authorised Unit Trust, as applicable;

Authorised Unit Trust means a type of authorised investment fund constituted as a trust, in which investors can invest their monies which are managed and invested on their behalf by investment professionals;

Business Day means a day (other than a Saturday or a Sunday) on which the London Stock Exchange is open for general business in London, England;

Client Money means all monies which we receive or hold on your behalf under the FCA Rules;

Cut-Off Point means 5:30pm on a Business Day prior to the Valuation Point;

Data Protection Regulations means the Data Protection Act 2018 or any replacement act or regulation (as amended from time to time);

FCA means the Financial Conduct Authority, currently of 12 Endeavour Square, London, E20 1JN, including any replacement regulatory body;

FCA Rules means the rules and guidance of the FCA (as amended from time to time);

GDPR means the General Data Protection Regulations (Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016);

HMRC means HM Revenue & Customs;

Investment means Units or Shares held directly or in an Account;

Key Investor Information Document means the essential information describing your investment in an Authorised Unit Trust or Open-Ended Investment Company. Until all Authorised Unit Trust or Open-Ended Investment Companies are subject to the disclosure requirements of the Packaged Retail and Insurance-based Investment Products ("PRIIPS") regulation, the reference to "Key Investor Information Document" should be read as including any supplementary information provided by LFS to potential investors on the costs and charges relating to its funds;

LFS, we, or us means Link Fund Solutions Limited, a company registered in England No. 1146888, whose registered office is 6th Floor, 65 Gresham Street, London EC2V 7NQ and which is authorised and regulated by the Financial Conduct Authority;

Ongoing Adviser Charge means a charge paid to your professional adviser for any ongoing advice they provide to you in respect of your Investments;

Open-Ended Investment Company means a type of authorised investment fund of variable size in corporate form, in which investors can invest their monies which are managed and invested on their behalf by investment professionals;

Prospectus means the prospectus of any Authorised Unit Trust or Open-Ended Investment Company in which you invest;

Regular Investment Set-up Adviser Charge means the Single Set-up Adviser Charge that is deducted from the regular savings payments made into the Account under a regular savers facility;

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Share means a share (of any class) in an Open-Ended Investment Company operated or administered by LFS;

Single Investment Set-up Adviser Charge means the charge paid to your professional adviser for any initial advice they provide to you in respect of your Investments;

Terms and Conditions means these terms and conditions;

UK means the United Kingdom consisting of England, Wales, Scotland and Northern Ireland only;

Unit means a unit (of any class) in an Authorised Unit Trust managed by LFS;

Valuation Point means, in respect of Shares or Units (of any class), the point at which a valuation is carried out in accordance with the terms of the Prospectus for the purpose of determining the price that such Shares or Units (of any class) may be sold or purchased by you; and,

you or **investor** means a person who invests in financial products provided by LFS.

- 1.2 References to a 'clause' means a clause of these Terms and Conditions. References to legislation, regulations, orders or rules shall mean such legislation, regulations, orders or rules, as amended from time to time or any re-enactment or replacement legislation, regulations, orders or rules, from time to time. Clause headings are for convenience only and do not affect the interpretation of these Terms and Conditions.

2. Money laundering

- 2.1 To comply with Anti-Money Laundering Requirements, we may be required to verify the identity of our customers. The provision of any services to you is subject to satisfactory completion of our verification process and our acceptance of your Application Form. We reserve the right to refuse any application without providing a reason to you.

- 2.2 You authorise us to use personal information provided by you in order to conduct appropriate checks to enable us to comply with our obligations under Anti-Money Laundering Requirements. Accordingly, we may undertake a search with Experian for the purpose of verifying your identity. To do so, Experian may check the details we hold about you and which you have supplied against any particulars on any database (public or otherwise) to which Experian may have access. Experian may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained. You may also be required to provide additional information. Should this be necessary, we shall write to you, explaining our requirements.

LFS may ask you to supply evidence of your identity and your address from time to time. Should we require you to provide evidence of your identity and address then we will ask you to provide either original or certified copy documents which are personal to you and which will enable LFS to fulfil its regulatory obligations. Where original documents are provided, these will be copied for LFS's sole record-keeping purposes. The originals will be returned to you. If certified copies are provided to us, these must conform to the standard set out on page 16 of this Additional Investor Information Document. We will not accept documents that have been self-certified, nor will we accept documents certified by someone related to, in a relationship with or living with you.

We reserve the right to withhold redemption proceeds until we have received satisfactory proof of identity and/or address or other such information about you or any other connected party, including but not limited to the source of any investment monies.

If we do not receive the requested identity and/or address evidences for all parties to an investment within a reasonable time period, we reserve the right to sell the Shares purchased and return the proceeds to the account from which the subscription was made. These proceeds may be less than the original investment. This provision shall only apply where the ACD has enforced a sale. The provision shall not apply where an investor or an investor's duly authorised agent instructs a sale where satisfactory evidence has not been provided to the ACD following any reasonable request.

- 2.3 Subscriptions must be drawn on an account in the name of the investor and held with a recognised and authorised financial institution. Banker's drafts, building society cheques and the like must be endorsed to show the subscription funds have been drawn on an account in the name of the investor. Where such endorsement is not provided, we will require you to provide evidence that the funds have been drawn on an account in your sole or joint name. Until such time that the requested evidence has been provided, we will not be able to release the proceeds of any subsequent disinvestment. In such event, we shall not be liable for any loss whether direct or indirect as a result of any failure to provide us with appropriate evidence(s) pursuant to this clause (section 2.3 in Terms & Conditions).
- 2.4 Subscription payments which are drawn on a third party may be accepted, subject to clause 3.9, and if they are, will be treated, for money laundering purposes, as if the third party had made the application directly to LFS.
- 2.5 Subscriptions from non-individuals must be made using the non-individual section of the Application Form and accompanied by all applicable anti-money laundering verification evidence requested by LFS, to enable LFS to comply with its obligations under Anti-Money Laundering Requirements.
- 2.6 At all times, we reserve the right to share your personal and /or account information with any competent authority to fulfill our regulatory obligations. We will also share your personal and/or account information where directed to do so under a court or similar order.
- ### 3. Applications
- 3.1 Applications and instructions may be sent to us as described in the Application Form and the Prospectus. You may wish to discuss this with your professional adviser. Application Forms can be downloaded from our website www.linkfundssolutions.co.uk in the specific Prudential area of the website.
- 3.2 All joint investors must sign the Application Form and all references in these Terms and Conditions to 'you' or an 'investor' apply to each joint investor individually.
- 3.3 You confirm that all information you provide to us will be accurate and up-to-date and agree to inform us of any changes to the information.
- 3.4 We will process changes to your information (including details of any financial adviser appointed to advise you on your investments) as quickly as we can upon receipt, subject to the need to ensure the validity and accuracy of any changes required. Wherever possible, please allow sufficient time, at

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least 5 Business Days for changes to take effect. This applies particularly to financial transactions such as payments to any appointed financial adviser as instructions received immediately before any payment date may not be capable of processing in time for reflection in the next payment run.

- 3.5 Unless otherwise agreed by us, investors must be over 18 years of age and resident in the UK. If you are resident outside of the UK, you must satisfy yourself that under your local laws you are eligible to apply for and hold the relevant Investment and you should be aware that additional eligibility checks may be required before an application can be accepted. LFS reserves the right to reject, on reasonable grounds relating to the circumstances of an applicant, any application for an Investment in whole or part.
- 3.6 You may authorise another person to act on your behalf by signing a third party mandate or a power of attorney (in a form acceptable to LFS). For joint investments, all joint investors must sign. If you authorise another person to act on your behalf, you will be responsible for their actions or omissions as if they were your own.
- 3.7 Strictly all applications must be made by the investor. However, LFS in its reasonable discretion may accept an application (or transfer application) made by an investor's legal representative where the investor is not able to complete the Application Form by reason of mental disorder, incapacity, physical disability, illness or old age. The appointed person must provide the original or certified true copy of the formal document authorising the person to act on behalf of the investor and any other documentation reasonably requested by us.
- 3.8 All non-individual applicants should complete the non-individual section of the Application Form.
- 3.9 All payments by you must be made in full in the currency of the investment, and without any deductions whatsoever. We will not accept payments from third parties unless we are satisfied that the funds are owned by you. We reserve the right to request verification of the source of funds before accepting them, evidence of identity of the third party and address and/or other information requested by LFS to enable us to comply with our obligations under Anti-Money Laundering Requirements and, until such time, the relevant amount shall be treated as unpaid. We may, in our reasonable discretion, choose to deal before receipt of cleared funds from you. In such case, if cleared funds are not received from you within five Business Days of receipt of your Application Form or other instruction, we may sell or realise the relevant investment without further notice to you in order to meet any liabilities which we may have incurred on your behalf. In the event of such a sale or realisation, we shall be entitled to transfer such investments to such persons as we shall specify and, recover any shortfall from you.
- 3.10 Subject to clause 3.9, Shares and Units are bought and sold at the next Valuation Point following receipt of a completed and signed Application Form or instruction received to the correct dealing address.
- 3.11 Any cheques that you send to us will be deemed to clear in line with the timescales specified in the *How Link Fund Solutions ('LFS') treats investors' monies* document. Please note that we only accept sterling cheques that have been drawn from sterling bank accounts based in the UK. In addition, we reserve the right to return any post-dated cheques to you.

- 3.12 Application for APS must be made in accordance with the instructions set out in the Understanding the Additional Permitted Subscriptions (APS) document. This document is available at www.linkfundsolutions.co.uk.

4. Cancellation rights

- 4.1 You may be entitled to cancellation rights within 30 days of receiving from us a notice of your right to cancel, or if you have applied to set up a regular saving plan, you may be entitled to 30 days cancellation rights for your first regular saver investment. If you have the right to cancel and you wish to do so you should return the completed notice to PO Box 389, Darlington DL1 9UF within 30 days of receipt.

If you have received advice to invest via M&G Wealth Advice Limited and you subsequently cancel before the expiry of the 30 day cancellation notice period, you will receive reimbursement of the Single Investment Set-up Adviser Charge. You will receive reimbursement of your investment less any fall in value.

If you have received advice to invest via any other professional adviser, and you subsequently cancel before the 30 day cancellation notice period you will not receive reimbursement of the Single Investment Set-up Adviser Charge amount. You will receive reimbursement of your investment less any fall in value.

- 4.2 We reserve the right to return the cancellation proceeds by cheque or bank transfer (CHAPS or BACS). Proceeds returned by bank transfer will only be returned to the account from which the original subscription was received.
- 4.3 If you apply for a switch between share classes of a fund, or between funds, cancellation rights set out at Clause 4.1 will not apply.
5. **How we deal with you**
 - 5.1 For the purposes of the FCA Rules, we classify you as a 'Retail Client'. Classification as a Retail Client provides you with the highest level of regulatory protection under the FCA Rules.
 - 5.2 We will never offer or provide you with any investment, trading, tax or financial advice. Nothing in these Terms and Conditions should be taken as a recommendation to buy, sell or hold shares/units in any company or other investments. You should rely on your own judgment when deciding whether or not to enter into any transaction or seek advice from your professional adviser.
 - 5.3 We do not provide you with advice or discretionary management services under these Terms and Conditions. We will therefore not assess the suitability or appropriateness of an investment into an Open-Ended Investment Company or Authorised Unit Trust for you or the services that we provide to you. You will not benefit from the protection of the FCA Rules on assessing suitability and appropriateness. You should contact your professional adviser if you require investment advice.
 - 5.4 You must not use your Investment as collateral to guarantee a loan or otherwise try to grant rights over your Investment.
 - 5.5 You may instruct us to sell part of your Investment and use the proceeds to buy Shares or Units in another Open-Ended Investment Company or Authorised Unit Trust. We will use the sale proceeds to buy Shares or Units in your selected Open-Ended Investment Company or Authorised Unit Trust. If we

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receive an instruction to sell part of your Investment before the Cut-Off Point it will be executed at the Share or Unit price calculated at the next Valuation Point following that Cut-Off Point.

5.6 Where an Open-Ended Investment Company issues different Share classes, you may convert your Shares in such Open-Ended Investment Company to another class of Shares in such Open-Ended Investment Company provided that you are eligible to hold such Shares. For more information please refer to the Prospectus of the Open-Ended Investment Company.

5.7 If you hold income Shares or Units, distribution of the income will be paid to you by electronic transfer directly into your bank account on or before the relevant income allocation date as set out in the Prospectus of the Open-Ended Investment Company or Authorised Unit Trust, unless you inform us that you wish to have the income reinvested to become part of the capital property of the Open-Ended Investment Company or Authorised Unit Trust. Should you not provide us with valid bank account details we will automatically reinvest any income on your behalf.

If you hold accumulation Shares or Units, the income will be automatically reinvested (net of any charges and tax) and will become part of the capital property as set out in the Prospectus of the Open-Ended Investment Company or Authorised Unit Trust.

6. Client money

6.1 We will hold money received from you, or received on your behalf, in a general client bank account, subject to clause 6.2, in accordance with FCA Rules, with an approved bank (as defined in the FCA Rules) in the UK. The bank will hold your money on our behalf in a trust account. Whilst interest might be earned on the balances held within this bank account, no interest will be payable to you in respect of such money. The money will not be used by us in any transactions other than as specified in these Terms and Conditions. We will not be responsible for any acts or omissions of any approved bank which holds your money. In the event you overpay LFS for your investment by an amount which is less than £1 we may deem this amount to be due and payable to LFS. Any money that is considered to be due and payable to LFS will not be treated as client money nor will it be returned to you. Initial charges in respect of Investments will be payable to the firm on settlement with the Depositary/Trustee. Initial charges in respect of investments will be payable to the firm on settlement with the Depositary/Trustee. Any initial charge in respect of monies received more than one Business Day ahead of the settlement date will be held in the Client Money bank account, until this money becomes due and payable to the firm, at which point it will be held within our corporate bank account. In all other instances the initial charge will be held within our corporate bank account.

Any Single Investment Set-up Adviser Charge, Regular Investment Adviser Charge and/or Ongoing Adviser Charge collected from you will be payable on settlement with your adviser.

Until the payment has been made to your adviser, any Single Investment Set-up Adviser Charge and/or Ongoing Adviser Charge will be held in the Client Money account. Any monies owed to you in respect of annual management charge rebates will be held in the Client Money bank account, once they become due and payable, and will be paid to you from this account.

For more information in regards to adviser charging, please refer to the Adviser Charging Guide. This is available to review at www.linkfundsolutions.co.uk.

Please note that, whilst the cash balance for each investor will be recorded separately, Client Money will be pooled with funds held on behalf of other investors. In the event of financial failure of LFS or another institution holding your money, your money will be distributed in accordance with the FCA Rules and you may not receive the full amount of money back. LFS reserves the right to delay or withhold payments to you in the event of financial failure of the institution which is holding your money such that LFS is unable to access that money. In those circumstances LFS will not be liable to fund payments to you out of its own resources.

6.2 LFS may make use of the delivery versus payment (DvP) exemption in relation to transactions in regulated collective investment schemes, as defined in the FCA Rules. You hereby consent to the use of this exemption.

6.3 If LFS ceases to act as the Authorised Fund Manager of the Authorised Unit Trust or Open-Ended Investment Company in which you invest, LFS, in accordance with FCA Rules will either:

- a) transfer any Client Money balance which it may be holding on your behalf to the new Authorised Fund Manager, and you hereby consent to any such transfer; or
- b) continue to hold any Client Money balance on your behalf, subject to clause 6.4, until such time that you have returned all relevant documentation requested by LFS which is necessary for LFS to return the monies to you.

6.4 Client Money balances held by LFS on behalf of investors may be released from Client Money accounts and paid to a registered charity after a period of at least six years. LFS will take the steps required by regulation to return your money to you prior to releasing any such balances and will make good any valid claim against any released balances. No interest will be payable on these balances.

6.5 In the event that LFS is required by Applicable Law to withhold a percentage of any distribution that is payable to you in respect of the shares (for example where your ISA is void) and send such monies to HMRC, such monies shall no longer be held by us on your behalf or be held as Client Money.

For further information regarding the treatment of your money with respect to the FCA Rules please see *How Link Fund Solutions Limited ('LFS') treats investors' monies*.

7. Internet

LFS may permit you to deal with LFS over the internet or other electronic medium in which case other conditions may apply in addition to these Terms and Conditions.

8. Withdrawal, transfer and termination

8.1 Withdrawal:

You may close or make regular or partial withdrawals from your Account by giving us written instructions, or instructions by any other method deemed acceptable by us. Subject to clause 8.4, Shares will be sold at the price calculated at the next Valuation Point following the relevant Cut-Off Point.

Regular withdrawals

For more information on regular withdrawals please refer to the Regular Withdrawals Guide. This is available to review at www.linkfundsolutions.co.uk.

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Partial withdrawals

- a) You may instruct us to make a partial withdrawal from your Account. Any withdrawal from your Account will reduce the value of your Investments and depending on the performance of the fund and your amount of withdrawal, may impact the capital. If you instruct us to make a partial withdrawal from your Account, this will be executed in accordance with this clause.

The minimum amount of partial withdrawal you may make is £250. If you are not withdrawing the full value of your investment in a fund, you must have at least the investment minimum holding remaining in that particular fund. Any further restrictions that may be imposed on partial withdrawals from your account are set out in the Prospectus.

- b) Please refer to the Prospectus for information on required investment levels.
- c) You will normally be required to provide to LFS a signed renunciation in the form prescribed by or acceptable to LFS before such proceeds are released. Payment will be made by cheque or bank transfer (CHAPS or BACS), for which there may be a charge. LFS reserves the right to determine how such payments will be made, including settlement to the source funding account(s). LFS will not issue payments to third parties, save to financial institutions which have the authority to hold Client Money.
- d) If for whatever reason there is a delay in paying monies to you, such monies will be held by LFS in a Client Money account in accordance with clause 6.1 and 6.4.

8.2 Transfer

If LFS anticipates ceasing to be the operator of the Authorised Unit Trusts or Open-Ended Investment Companies held in your Account, LFS may transfer your Account (and the rights and obligations of the parties to it) to another Account Manager on 30 days' prior notice to you. Such notice will set out the details of the transfer in accordance with FCA Rules and Applicable Law. In order to effect such a transfer, LFS may sell or transfer the Shares or Units in your Account.

8.3 Termination

- a) You must provide written instruction to LFS if you want to close your Account after the 30 day cancellation period. Your instructions will take immediate effect on receipt but will not cancel or amend any instructions you have already sent to us. Subject to clause 8.4, LFS will normally pay to you the value of your Account within four Business Days of the next valuation date following receipt of your duly signed and completed form of renunciation or other such authority in a form acceptable to LFS. There is no penalty or charge for closing your Account and no notice period is required.
- b) We may, at our reasonable discretion, decide to close your Account by giving you 30 days' written notice, unless there are circumstances which justify closing the Account earlier. For example, we may give you written notice to close your Account if it is no longer feasible to continue it because of changes to Applicable Laws, or LFS anticipates ceasing to be the operator of the Authorised Unit Trust or the Open-Ended Investment Company held in your Account and it is not feasible to arrange a transfer in accordance with clause 8.2, or if you breach these Terms and Conditions. If we decide to close your Account we may sell the Shares or Units held in your Account following the expiry of the

notice and return the proceeds and any uninvested cash in your Account to you. We will not be liable to you for any loss, liability or damage you may suffer if we do close your Account.

- 8.4 If dealing in the Shares or Units of an Open-ended Investment Company or Authorised Unit Trust held in your Account is suspended, LFS may extend the periods specified in Clauses 8.1(a) and 8.3(a) to seven days after which the suspension of dealing in the Open-ended Investment Company or Authorised Unit Trust ends.

9. Adviser Charging

Initial investments into Shares in the OEIC Fund may be advised (depending on the Share class chosen) and a Single Investment Set-up Adviser Charge may be payable.

You must agree with your adviser how they will be paid for the advice they provide to you if necessary.

- 9.1 Please note that we will not facilitate adviser charges for clients who are not UK residents. Any clients who are or become non UK residents will be responsible for settling any adviser costs directly. Any previously facilitated adviser charges will therefore cease should a client cease to be a UK resident.

For information on how adviser charging works, the different methods of paying adviser charging and corresponding adviser charge limits, please refer to the Adviser Charge Guide and speak to your professional adviser. This is available to review at www.linkfundsolutions.co.uk.

10. Death of an investor

In the event of your death, LFS will continue to deal with your investment in accordance with these Terms and Conditions and in accordance with the instructions received from either (i) the surviving joint account holder or (ii), where there is no surviving joint account holder, the person appointed or entitled to deal with your estate (your 'representative'), who will become subject to these Terms and Conditions (if not already). Your representative must provide us with proof of their appointment or entitlement before we can act under their instruction.

Depending on the date of death it may be possible for your surviving spouse or civil partner to make an Additional Permitted Subscription to an ISA reflecting the value of your ISA at death. For more information on this option see www.gov.uk/individual-savings-accounts.

Where the date of death is on or after 6 April 2018, funds held within the ISA will continue to benefit from ISA tax advantages until the earliest of (i) the end of the administration period as notified to LFS by your representative, (ii) the closure of the account (e.g. on redemption or on transfer of the investments to another manager), or (iii) the third anniversary of death. LFS will provide appropriate statements with regard to the Account and any relevant tax certificate to your representative in accordance with the ISA Regulations.

Applications for Additional Permitted Subscription must be made in accordance with the instructions set out in the *Understanding the Additional Permitted Subscriptions (APS)* document. This document is available at www.linkfundsolutions.co.uk.

11. Limitation of liability

- 11.1 We will use all reasonable care and skill in the set up and management of your Investment.

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- 11.2** We will not be liable to you for any losses or expenses suffered by you as a result of a delay or failure due to circumstances beyond our reasonable control (for example, because of failure of computer systems or telecommunications links or overriding emergency procedures, postal delays, flood, fire, storm, labour disputes (outside of LFS and/or our Associates), accident, vandalism, malicious damage, war or terrorism). We will, where possible, take such reasonable steps as we can to resume our service to you as soon as possible following any delay or failure.
- 11.3** Subject to clause 11.6, our liability to you under these Terms and Conditions is limited to losses directly caused by the deliberate or careless mistakes, or fraudulent action of us and/or our Associates.
- 11.4** We will not be liable to you to the extent that we properly rely on information or instructions supplied by you, so long as they reasonably appear to come from you or on your behalf.
- 11.5** You will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by you, or on your behalf, arising from or in connection with these Terms and Conditions or the transactions contemplated by these Terms and Conditions, except to the extent such losses and/or expenses are determined to have resulted from the deliberate or careless mistakes, or fraudulent actions of LFS and/or its Associates.
- 11.6** Nothing in these Terms and Conditions shall exclude or limit:
- a) our liability for death or personal injury resulting from our negligence; or
 - b) our liability for any losses or expenses suffered by you as a direct result of our deliberate mistakes or fraudulent actions; or
 - c) any liability that we may have to you under the FCA Rules; or
 - d) any other liability which cannot be excluded or limited by law.
- 12. Statement and notices**
We will send you a valuation and transaction report at least twice yearly for each Investment held. Copies of the annual report and accounts and half yearly reports will be available on our website (www.linkfundsolutions.co.uk) and may also be sent to you on request. All communications with investors will be in English.
- If you deal with us through your professional adviser you will need to provide us with permission to give that professional adviser information about your Investment.
- Any letter or document from us sent by post will be deemed to have been served on the second Business Day following that on which it is posted and service will be sufficiently proved if there is evidence that the envelope containing the letter or document was properly addressed, stamped and posted.
- 13. Delegation of functions**
- 13.1** Subject to Applicable Law, we may delegate any of our functions or responsibilities under these Terms and Conditions to any person provided that before doing so we satisfy ourselves that such person is competent to carry out those functions and responsibilities.
- 13.2** On giving you at least 30 days' notice, we may appoint an Associate as manager of the Account in our place. In such circumstances, that Associate will manage the Account in accordance with these Terms and Conditions.
- 13.3** You may not transfer any of your rights or obligations in relation to your investments.
- 14. Variation/replacement of these Terms and Conditions**
We may, from time to time, make any changes to or replace these Terms and Conditions (including as to charges and fees), where we have valid reason to do so. Where possible, we will give you at least 30 days' prior notice of any change or replacement of these Terms and Conditions. In particular, we may vary these Terms and Conditions for the following reasons:
- a) to respond appropriately to changes to, or to comply better with, Applicable Law or the interpretation of those laws, regulatory requirements, industry guidance or codes of practice that we follow, or the way that we are regulated;
 - b) to reflect decisions or recommendations of the Financial Ombudsman Service, a court, the regulator or similar body which is relevant to us or your Investment;
 - c) where reasonably required as a result of changes in market conditions or market practice;
 - d) to rectify errors, inaccuracies or ambiguities; or to take account of any corporate restructuring within the Link Administration Holdings Limited group of companies;
 - e) to reflect reasonable alterations in the scope and nature of the services provided to you under these Terms and Conditions or any previous versions thereof resulting from the alterations made to our system capabilities or administration procedures;
 - f) as a result of new services which we may make available to you; or
 - g) to prevent misuse of the service.
- If the changes adversely affect your interests, release us from any of our obligations to you, or alter the fundamental basis of your Investment you will be able to terminate this agreement and we will return the proceeds of your investment to you in accordance with clause 8.3(a).
- 15. Conflicts of interest**
- 15.1** You acknowledge and agree that when we (or our agents or delegates) enter into a transaction for you, we may (a) share charges with our Associates and other third parties, or receive and retain remuneration from them in respect of transactions carried out on your behalf. Details of any such remuneration or sharing arrangements are available to you on request; (b) be acting as agent or making arrangements for you on your instructions in relation to transactions in which we are also acting for other customers; or (c) be in a position where we have some other material interest in relation to the transaction.
- 15.2** In accordance with FCA Rules, LFS has in place arrangements, which may be updated from time to time, to manage conflicts of interest that arise between itself and its clients or between its clients. LFS will deal with potential conflicts of interest in accordance with its Conflicts of Interests Policy and its Order Execution Policy which provide that it will identify and manage conflicts of interest to ensure fair treatment of all clients and ensure that it acts in the client's best interests. If it is not

Terms and Conditions continued

possible to manage or avoid a potential conflict of interest then Link Financial Group ('LFG') may seek to disclose the general nature and/or sources of conflict to you before undertaking business for you. Details of our Conflicts of Interest Policy and Order Execution Policy are available on our website at www.linkfundsolutions.co.uk.

16. Data protection

16.1 Data Protection and privacy legislation applicable in the UK (the Data Protection Regulations) provides protection to individuals by governing, amongst other things, the way in which personal data is held and used. Individuals are also afforded rights of access to such information held about them. LFS will process your personal data fairly and lawfully and will hold and protect your personal information in accordance with the principles of the Data Protection Regulations.

16.2 Collection of information

Personal data includes any information that directly or indirectly identifies you. The personal information we hold about you is limited to information that:

- a) you have directly provided to us during any application for subscription, redemption, switching or conversion of shares /units;
- b) we receive from trusted third parties during any identity checks to comply with Anti-Money Laundering Requirements;
- c) we collect during the provision of our contracted services to you or to carry out the functions described in these Terms and Conditions and/or the Prospectus.

We may also record our telephone calls for security, training and monitoring purposes, to confirm your instructions and for any other regulatory reason.

Our website uses an analytics and optimization service provided by WT EMEA Acquisitions Ltd (WebTrends) and cookies to track and analyse how parts of the site are used. For further information regarding WebTrends and cookies please see our Privacy Policy and information on our website at www.linkfundsolutions.co.uk

16.3 Why we require your information

To deliver our contracted services to you or to carry out the functions described in these Terms and Conditions and/or the Prospectus we process and share your personal information for the purposes of providing financial services:

- a) To provide you with the services, products, and/or information you request from us;
- b) To check your identity;
- c) To assess any application you make to participate in any service we provide;
- d) To ensure compliance with applicable laws and regulations, we process and share personal information for the purposes of:
 - i) Preventing and detecting fraud and/or money laundering;
 - ii) Reporting to regulators and tax authorities.

For our legitimate business interests we process and share personal information to enable us to:

- a) communicate with you as necessary;

- b) carry out analysis about our services and how we might improve them;
- c) notify you about any changes to our services.
- d) we may also process and share information with a fund manager to carry out analysis of fund distribution, fund development and review Investor analysis.

Where we have your consent, we will process and share personal information about your investment with your professional adviser.

For us to process and use your personal information, we rely on the following legal bases:

- a) processing is necessary for the performance of the services we provide to you; or
- b) processing is necessary for the purposes of the legitimate business interests pursued by us; or
- c) you have given explicit consent to the processing of your personal information for one or more specified purposes.

16.4 Sharing your personal information

We share your personal information to enable us to process personal information for the purposes previously outlined.

We share personal information with:

- a) M&G PLC;
- b) A promoter, investment manager, sponsor, fund manager, administrator or the depositary/trustee (as applicable) of the relevant collective investment scheme;
- c) Any person with legal or regulatory power over us (such as the Financial Conduct Authority, police or the Serious Fraud Office that may require disclosure on legal grounds);
- d) HM Revenue & Customs and tax authorities in overseas jurisdictions;
- e) Credit reference agencies for the purposes of verifying your identity;
- f) Service providers engaged by us to help us run our business. Such service providers may include, for example, cloud storage providers (engaged by us to provide electronic storage facilities for our business data and your information), analytical optimization service providers (engaged by us to track and analyse how parts of our website are used by our customers); and or
- g) Any member of the Link Group which means our subsidiaries, our ultimate holding company and its subsidiaries (from time to time) as necessary.

We will not release your personal information to anyone without your permission, unless:

- a) you have provided your consent;
- b) we have to or are allowed to under these terms and conditions, by law, regulatory bodies or if it is in the public interest;
- c) HM Revenue & Customs, the Financial Conduct Authority (FCA) or other authorities (whether in the UK or abroad) say we must;
- d) there are other parties connected to your account i.e. joint accounts.

Terms and Conditions continued

16.5 Transferring your personal data outside of the EEA

For us to provide our services to you, we may have to send your personal information to countries outside the EEA and to countries which have not been deemed to have adequate standards of data protection.

Before we do so, we will undertake a Data Protection Impact Assessment prior to the transfer and, on transfer, we will use EU recognised and enforceable Model Clause contracts so that your information is protected pursuant to data protection laws, as applicable in the UK.

16.6 How long we keep your personal data

We will hold your personal data on our systems for as long is necessary to provide any services to you and discharge our legal and regulatory obligations. When we cease to provide services to you, we will retain your information for as long as required to meet our statutory legal and regulatory requirements.

16.7 Your rights under Data Protection Regulation

Under Data Protection Regulation you have rights over your personal information that we process. Accordingly, you have a right to:

- a) access a copy of your personal information
- b) request rectification of your personal information
- c) request erasure of your personal information
- d) request restriction on our processing of your personal information
- e) raise an objection to our processing of your personal information
- f) data portability

You can exercise your rights by contacting us by post, phone or e-mail using the contact details provided in part 3 within the Additional Investor Information section of this document. It is important to note, however, that due to technical limitations or for legitimate business reasons your ability to exercise these rights in full may be impacted or limited.

You may at any time withdraw consent for any optional uses of your information to which you have previously consented.

You also have the right to lodge a complaint with an EU Data Protection Supervisory Authority. That authority should be located either where you live, where we are based, or where you feel the issue you wish to complain about took place.

In the UK, the relevant Data Protection Supervisory Authority is the Information Commissioners Office (ICO) which you can contact by writing to Information Commissioners Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF or by calling them on 0303 123 1113 or by e-mail via their website www.ico.uk.org/global/contact-us

16.8 Data Controller

Link Fund Solutions Limited, registered in England and Wales, Company number: 01146888, is a Data Controller for the personal information you have provided to us for the purposes specified in these terms and conditions. You can contact us (by post, phone or e-mail using the contact details provided in section 3 within the Additional Investor information) about how we use your personal information, or to exercise any of the data subject rights set out in Clause 16.7 of these terms and conditions.

17. Contact details

17.1 You can contact our customer services department by telephoning 0344 335 8936 (lines are open 8:30 am to 5:30 pm Monday to Friday) or by writing to:

Link Fund Solutions Limited
PO Box 389
Darlington
DL1 9UF

E-mail: investorservices@linkgroup.co.uk

17.2 Where required by regulation, your telephone calls with LFS will be recorded and may be monitored. In addition, to ensure that LFS carries out your instructions accurately, to help LFS continually improve its service and in the interests of security, we may monitor and/or record other telephone calls. Any recordings remain our sole property.

17.3 The use of e-mail is not considered a secure medium for the transmission of personal data. We therefore strongly recommend that you do not communicate any sensitive information via this medium. Should you choose to do so, you accept that you do so at your own risk and that LFS will not be liable for the consequences.

18. E-mail

The use of e-mail is not considered a secure medium for the transmission of personal data. We therefore strongly recommend that you do not communicate any sensitive information via this medium. Should you choose to do so, you accept that you do so at your own risk and that LFS will not be liable for the consequences.

Where we are able to do so, we may encrypt e-mail messages that we send to you. Should we do so, you accept that we are not responsible for any failure by you to access such messages.

19. Contracts (Rights of Third Parties) Act 1999

Except as specifically provided in these Terms and Conditions, nothing in these Terms and Conditions shall confer or is intended to confer on any third party any benefit or the right to enforce any terms contained herein under the Contracts (Rights of Third Parties) Act 1999.

20. General

20.1 If any provision of these Terms and Conditions is held invalid, illegal or unenforceable for any reason, such provision shall be severed and the remainder of the provisions in these Terms and Conditions shall continue in full force and effect with the invalid provision eliminated.

20.2 English Law will apply to these Terms and Conditions. The English courts will have exclusive jurisdiction in relation to these Terms and Conditions.

21. Re-registration

You may arrange for part or all of your Investments to be transferred to a fund platform or ISA plan manager. Where the transferee is a member of TeX or otherwise has made arrangements with us to transfer funds electronically, you authorise us to provide information about your Investments to them and act on instructions to sell or transfer your Investments to them in accordance with any electronic messages received from them which we act on in good faith.

Terms and Conditions continued

22. Compensation

If we cannot meet our obligations you may be entitled to compensation from the Financial Services Compensation Scheme (the 'Scheme'). Your entitlement to compensation depends on the type of business and the circumstances of the claim. Most types of investment business are covered for claims of £85,000 per person per firm. The amounts of compensation may change from time to time and you should check your entitlement with the Scheme. Further information about compensation arrangements is available from the Scheme.

You can contact the Scheme by calling their helpline on 0800 678 1100 or 020 7741 4100, visiting the Scheme website at www.fscs.org.uk or by writing to the Scheme at Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU.

23. Complaints

If you have any queries or complaints please write to us at Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF. Alternatively, you may contact us by telephone on 0344 335 8936, fax to 0113 224 6004 or by e-mail to investorservices@linkgroup.co.uk. Your complaint will be fully investigated and a full resolution sought. A copy of our complaints guide is available upon request.

When we have considered your complaint we will issue you with our final response letter. If you are not satisfied with our response, or if we cannot issue a final response letter within eight weeks of receipt of your complaint, you may refer your complaint directly to the Financial Ombudsman Service by writing to Financial Ombudsman Service, Exchange Tower, London E14 9SR, or by calling their consumer helpline on 0800 023 4567 (free when calling from a landline) or 0300 123 9123 (charged at the same rate as 01 or 02 numbers on mobile tariffs) or by e-mail to complaint.info@financial-ombudsman.org.uk.

24. Voting Policy

LFS delegates the exercise of voting rights to the relevant investment managers. LFS has a strategy for determining when and how voting rights attached to the property of each Authorised Unit Trust and Open-Ended Investment Company in which you invest are to be exercised for the benefit of those Authorised Unit Trusts and Open-Ended Investment Companies. A copy of the Voting Policy is available on our website at www.linkfundsolutions.co.uk.

25. Order Execution Policy

LFS's Order Execution Policy sets out the factors which LFS expects the relevant investment managers to consider when effecting transactions and placing orders in relation to the Authorised Unit Trusts and Open-ended Investment Companies in which you invest. This policy has been developed in accordance with LFS's obligations under the FCA Rules to obtain the best possible result for the Authorised Unit Trusts and Open-ended Investment Companies in which you invest. Details of our Order Execution Policy are available on our website at www.linkfundsolutions.co.uk.

26. Fees and expenses

LFS charges fees and expenses as operator of the Authorised Unit Trusts and Open-Ended Investment Companies in which you invest and full details are disclosed in the Prospectuses of those Authorised Unit Trusts and Open-Ended Investment Companies, which are available on request. Details of our Conflicts of Interest Policy are available on our website at www.linkfundsolutions.co.uk.

Important Information

Before completing this form, we recommend that you read the Terms and Conditions issued with this form.

All investments must meet the minimum investment levels as specified in the Prospectus, or the Key Investor Information Document.

If you are submitting your Regular Investment application with less than 10 working days before the next collection date, then please submit a cheque for the first payment. The first payment by cheque will be applied as immediate investment and subsequent investments will be collected via the monthly collection on the 6th of each month.

Direct Debit collections are made on the sixth of each month, or the first working day thereafter, and invested on the next valuation date. No interest will be paid in the interim.

Your cheque should be made payable to 'Link Fund Solutions Limited'. If Payment is made using a banker's draft or building society cheque, the issuer must endorse the cheque confirming that the funds have been drawn from an account in your name. Failure to do so may result in your application being rejected. Lump sum investors may also make direct payments into the appropriate bank account below.

For ISA investments payment is due immediately and subscription will not be made until we are in receipt of your funds. If you wish to pay us electronically then please send payments to the client money bank account below:

STERLING PAYMENTS ONLY

Barclays Bank Plc

Account: Link Fund Solutions Limited Client Account

Account Number: 70249491

Sort Code: 20-67-59

Swift Code: BARCGB22

For non-ISA investments payment is due in line with the settlement terms of the Authorised Unit Trust or Open-Ended Investment Company. If you wish to pay us electronically then please send payments to the bank account below:

STERLING PAYMENTS ONLY

Barclays Bank Plc

Account: Link Fund Solutions Limited Corporate Account

Account Number: 30290122

Sort Code: 20-67-59

Swift Code: BARCGB22

Application Form

To be used for all individuals' investment applications.

Please note that if you are resident outside the United Kingdom additional eligibility checks may be required before an application can be accepted.

First Holder – personal details (please complete in BLOCK CAPITALS)

Please provide separate details for each joint or designated applicant. Joint applicants must each sign. In the case of joint holders, all payments and correspondence will be sent to the first named holder.

Title (Mr/Mrs/Other): Surname:

Forename(s):

Permanent UK address

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

E-mail address:

Daytime telephone number:

Work telephone number:

Home telephone number:

Existing account number (if applicable):

Nationality: Gender:

Town & country of residence:

Date of birth:

Place of birth (town or city):

Country of birth:

National Insurance number:

Please tick here if you do not have a National Insurance number:

Application Form continued

To be used for all individuals' investment applications.

Please note that if you are resident outside the United Kingdom additional eligibility checks may be required before an application can be accepted.

Second Holder – personal details (please complete in BLOCK CAPITALS)

Please provide separate details for each joint or designated applicant. Joint applicants must each sign. In the case of joint holders, all payments and correspondence will be sent to the first named holder.

Title (Mr/Mrs/Other): Surname:

Forename(s):

Permanent UK address

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

E-mail address:

Daytime telephone number:

Work telephone number:

Home telephone number:

Existing account number (if applicable):

Nationality: Gender:

Town & country of residence:

Date of birth:

Place of birth (town or city):

Country of birth:

National Insurance number:

Please tick here if you do not have a National Insurance number:

Application Form – Entities

To be used for all non-individuals' investment applications and submitted with the relevant Self-Certification form. (We do not recognise, nor will we accept applications made by or on behalf of, Bare Trusts).

Details (Please complete in BLOCK CAPITALS. Please provide separate details for each joint or designated applicant. Joint applicants must each sign. In the case of joint holders, all payments and correspondence will be sent to the first named holder.)

Applicant name (Company, charity, trust etc):	<input type="text"/>
Company, charity, other reference number:	<input type="text"/>
FCA/Regulator reference (if applicable):	<input type="text"/>
Regulatory body (if applicable):	<input type="text"/>
Registered address:	<input type="text"/>
	Postcode: <input type="text"/>
Correspondence address:	<input type="text"/>
	Postcode: <input type="text"/>
Telephone number(s):	<input type="text"/>
Contact name(s):	<input type="text"/>
Designation (if applicable):	<input type="text"/>
E-mail address:	<input type="text"/>

Anti-Money Laundering requirements

To enable us to meet our obligations under anti-money laundering regulations and requirements we need you to provide the following verification evidence as applicable:

Documents must be original or certified copies (self-certified documents will not be accepted)

	Tick if enclosed
Certificate of Incorporation	<input type="checkbox"/>
Articles & Memorandum of Association	<input type="checkbox"/>
Authorised Signatory List (and signing mandate, if applicable)	<input type="checkbox"/>
Certificate of Incorporation on change of name (if applicable)	<input type="checkbox"/>
Directors – list of all names and addresses	<input type="checkbox"/>
Directors – identity and addresses verification documents	<input type="checkbox"/>
Trust Applications – names and addresses of all trustees, settlors, beneficiaries and protectors/controllers (with identity and address evidence, where appropriate – you may need to ask about this)	<input type="checkbox"/>
Pension Schemes – confirmation of HMRC/Pension Regulator authorisation	<input type="checkbox"/>
Shareholders owning or controlling 25% or more of the shares or voting rights of the applicant	
Please append details of all shareholders or confirm N/A	<input type="checkbox"/>
Please enclose verification evidence for all shareholders	<input type="checkbox"/>

The above is not exhaustive; Link Fund Solutions Limited reserves the right to request further evidence considered necessary to comply with all applicable anti-money laundering regulations and requirements. Failure to provide information that LFS has requested may result in delays in registering or redeeming your investment. LFS will not be liable for any delays (including the release of redemption proceeds) losses or costs that may arise as a result of failure to provide such information. If in doubt about our requirements, please contact us.

A Guide to the Verification of Identity and Address

The law on money laundering requires financial services firms to obtain satisfactory evidence of the identity of its customers and certain other connected parties. The legislation is designed to prevent the UK financial system being used to further financial crime.

To enable us to meet the legislative requirements, we are required to gather identity evidence from:

- All new customers, including joint holders;
- Existing investors in certain circumstances; and
- Connected third parties, including but not limited to donors, beneficiaries, attorneys, executors etc.

The acceptable evidence required to meet these requirements is shown in tables A & B below:

TABLE A: IDENTITY

- Valid passport
- Valid photocard driving licence
- Valid full UK driving licence (old style)
- Firearms/shotgun certificate
- Identity Card (Electoral Office N. Ireland)
- EU identity card
- National identity card (non-EU nationals)
- UK Armed Forces ID
- HMRC notification document*
- Residence permit (Home Office issued)

The item marked * in Table A must not be more than 12 months old.

TABLE B: ADDRESS

- Valid photocard driving licence
- Valid full UK driving licence (old style)
- Evidence of council tax housing benefit
- Tax credits notification
- Pension book/entitlement letter
- Educational or similar council grant
- Current year council tax bill
- Bank statement*
- Credit/debit card statement*
- Utility bill*
- Mortgage statement
- Solicitor's letter re: house purchase
- Local council rent agreement
- Court Document (e.g. Grant of Probate)

Items marked * in Table B must not be more than three months old.

- The same source of evidence CANNOT be used for identity and address.
- Identity documents which show a different address may not be acceptable as evidence.
- We are unable to accept P45s and P60s as these are not official HMRC issued documents.
- We are also unable to accept mobile telephone bills and internet printed documents.

To satisfy the identity and address requirements, the documents listed above can either be submitted in original or certified copy form. We will only accept certifications from one or more of:

ACCEPTABLE CERTIFIERS

- Representative of an FCA, PRA or EU regulated organisation
- Serving Police Officer
- Practising Solicitor or Barrister
- Practising Accountant or Notary Public
- Practising Commissioner of Oaths
- Practising Justice of the Peace
- Commanding Officer (armed forces only)
- Current Member of Parliament
- Post Office identity document checking service (the Post Office makes a charge for this service)

Where documents are submitted in certified copy form, the certifications must include the words **certified a true copy of the original** and must be dated within the last 3 months.

Where the **Post Office Identity Document Checking Service** is used, certified copy documents must be submitted with the **Post Office ID Checking Service form**.

For photographic evidence, where a clear reproduction cannot be achieved, the copy must be certified as being a good likeness of the individual.

For all certifications, the certifier must **sign, date and print their name, position, organisation and business contact details (address and telephone number)**.

In all cases, we will not accept documents that have been self-certified, nor will we accept documents certified by someone related to, in a relationship with or living with you.

Documents which are not certified by one or more of the Acceptable Certifiers above, or to our required certification standard, will be rejected. We will not be responsible for any subsequent delays which may arise as a consequence.

Individuals may find it useful to provide this document to the certifier so these requirements might be understood.

Investor Profile and FSCS Levy Categorisation

To assist us in ensuring we meet our obligations to ensure our funds meet investors' needs and to facilitate compliance with Financial Services Compensation Scheme ('FSCS') levy obligations (on us), please confirm the type of entity making the investment:

Tick as appropriate

- 1. A supranational institution, government or central administrative authority
- 2. A provincial, regional, local or municipal authority
- 3. A collective investment scheme or alternative investment fund (or by the operator or depositary of such a scheme on its behalf)
- 4. An insurance company, bank or other regulated firm acting on its own account
- 5. A regulated firm or nominee thereof acting on behalf of its clients*

If you have ticked 5, please indicate the approximate % of those clients who would be "eligible claimants" for FSCS purposes.

 %

- 6. A pension or retirement fund (or trustee thereof)
 If you have ticked the previous question, please also indicate whether:
 - a. The scheme is a personal pension scheme or stakeholder pension scheme which is not an occupational pension scheme
 - b. The scheme is an occupational pension scheme whose member benefits are money-purchase benefits
 - c. The investment is in respect of an occupational pension scheme on behalf of an employer which is not a large company, large partnership or large mutual association**†
 - d. The scheme is not any of the above
- 7. A corporate body (other than the above)
 If so, please tick if the entity is a "large company"***†
- 8. A partnership (other than the above)
 If so, please tick if the partnership is a "large partnership"***†
- 9. A mutual association (other than the above)
 If so, please tick if the mutual association is a "large mutual association"***†
- 10. A trust, other than one relating to a collective investment scheme or pension scheme
- 11. An entity type not falling within any of the above
 Please provide a description if you have selected this option:

Please ALSO indicate if the investment is by:

- 12. A charity
- 13. Other not for profit organisation
 Please provide a description if you have selected this option:

* Please ensure that you update this information should it appear to you to be no longer correct.

† The terms "large company", "large partnership" and "large mutual association" are to be read as defined in the Glossary to the FCA Handbook of Rules and Guidance.

Individual Tax Residence Self-Certification Form

Please read these instructions before completing both sides of the form.

UK tax regulations require us to collect information about each investor's tax residence status. If you have any questions about your tax residence, please contact your tax adviser.

If your tax residence (or that of the account holder, if you are completing the form on his or her behalf) is located outside the United Kingdom, we may be obliged to pass on the information in this form and other financial information with respect to your financial accounts to HM Revenue & Customs. We may also be required to do this if we do not receive a valid, completed Self Certification form from you.

We shall treat the information on this form as valid and correct unless we are informed of a change in circumstances relating to the account holder's tax status or other fields included on this form.

Please fill in this form if you are an individual account holder, sole trader or sole proprietor.

For joint or multiple account holders, please complete a separate form for each individual person.

If you are filling in this form on behalf of someone else then please tell us in what capacity you are signing in Part 3.

Please complete all sections in BLOCK CAPITALS and as directed.

Part 1 – Identification of Individual Account Holder

NAME OF ACCOUNT HOLDER:

Family Name or Surname(s):

Title:

First or Given Name:

Middle Name(s):

CURRENT RESIDENCE ADDRESS:

Line 1 (e.g. House/Apt/Suite Name, Number, Street):

Line 2 (e.g. Town/City):

Line 3 (e.g. Province/County/State):

Country:

Postal Code/ZIP Code:

Date of Birth:

D	D	M	M	Y	Y	Y	Y
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PLEASE COMPLETE PARTS 2 AND 3 OVERLEAF

Individual Tax Residence Self-Certification Form continued

Part 2 – Country of Residence for Tax Purposes and related Taxpayer Identification Number (“TIN”) or equivalent number

Please complete the following table indicating (i) where the account holder is tax resident and (ii) the account holder’s TIN for each country indicated. For UK investors this would be your National Insurance Number or alternatively your Unique Taxpayer Reference (UTR).

If the account holder is a **US person or resident**, please include United States in this table along with his/her US Tax Identification Number. Please note this is mandatory or the form will be rejected.

If the account holder is tax resident in more countries than allowed for in the table below please use a separate sheet.

	Country of tax residence (and citizenship if US)	TIN	Reason	Explanation
1				
2				
3				
4				
5				

Reason A The country where the account holder is liable to pay tax does not issue TINs to its residents

Reason B The account holder is otherwise unable to obtain a TIN or equivalent number

Reason C No TIN is required. (Note: only select this reason if the authorities of the country of tax residence entered above do not require the TIN to be disclosed)

Guidance on the issuance and use of TINs in selected jurisdictions can be found by visiting the following web address:
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759>

If the account holder is not resident in any country for tax purposes, please tick this box:

Part 3 – Declarations and Signature

DECLARATION:

I/we confirm that I am the account holder (or am authorised to sign for the account holder) of all the account(s) to which this form relates.

I/we declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

I/we understand that the information supplied by me is, covered by the full provisions of the terms and conditions governing the account holder’s relationship with Link Fund Solutions Limited, including those setting out how it may use and share the information supplied by me.

I/we acknowledge that the information contained in this form and information regarding the account holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the account holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I/we agree to notify Link Fund Solutions Limited as soon as practicable and in any event within 30 days if the information in this self-certification changes.

Name (please print full name):

Signature:

Date:

Note: If you are not the account holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney.

Capacity:

Entity Self Certification

Please read these instructions before completing all relevant parts of the form.

UK Tax Regulations require us to collect certain information about the tax residency and tax classification of each relevant investor (referred to in those regulations and hereafter as an “account holder”).

If you have any questions about the account holder’s tax residency or classification, please contact a tax adviser or the appropriate tax authority. You can also find out more information on the HM Revenue & Customs and OECD websites (see the Glossary of Terms for the web address).

Should any information provided by you on this form change you must advise us of the change(s) as soon as practicable and in any event within 30 days of the relevant change. We will treat the information on this form as valid and correct unless we are informed by you of a change in circumstances relating to the account holder’s tax status or other fields included on this form.

If it appears to us from the information provided on this form that the account holder is tax resident outside the United Kingdom, we may be obliged to pass on the information in this form and other information in respect of the account holder’s financial accounts to HM Revenue & Customs.

You can find definitions of who is classified as an account holder, and selected other terms (italicised in this form), in the Glossary of Terms.

A UK branch of an entity is treated as an Entity in its own right for the purposes of the Tax Regulations and, therefore, this form should be completed with details of the UK branch, and not that of its parent.

Individual account holders or sole traders should complete an Individual Self Certification form rather than this form.

Please complete all sections below and overleaf in BLOCK CAPITALS and as directed.

Part 1 – Identification of Account Holder

A. LEGAL NAME OF ENTITY/BRANCH

B. CURRENT ADDRESS:

Line 1 (e.g. House/Apt/Suite Name, Number, Street):

Line 2 (e.g. Town/City):

Line 3 (e.g. Province/County/State):

Country:

Postal Code/ZIP Code:

Part 2 – Country of residence for tax purposes and related Taxpayer Identification Number (“TIN”) or functional equivalent

Please complete the following table indicating (i) where the account holder is tax resident (i.e. where they are liable to pay tax) and (ii) the account holder’s TIN for each country indicated.

	Country of tax residence	TIN	If no TIN available, please explain why this is the case
1	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please see overleaf for Parts 3 – 5

Entity Self Certification continued

Part 3 – Entity classification under FATCA

Only complete this Part if US residence has been indicated in Part 2. All account holders are required to complete Part 4. Please tick one box only with reference to the account holder's US tax residency stated previously.

CLASSIFICATION

Please tick one box only

- | | |
|------------------------------------------------------------------------------------------|--------------------------|
| 1. UK Financial Institution or a Partner Jurisdiction Financial Institution | <input type="checkbox"/> |
| 2. Participating Financial Institution | <input type="checkbox"/> |
| 3. Non-Participating Financial Institution | <input type="checkbox"/> |
| 4. Financial Institution resident in the USA or in a US Territory | <input type="checkbox"/> |
| 5. Deemed Compliant Financial Institution (not being one of those listed in 1 – 4 above) | <input type="checkbox"/> |
| 6. Exempt Beneficial Owner | <input type="checkbox"/> |
| 7. Active Non-Financial Foreign Entity | <input type="checkbox"/> |
| 8. Passive Non-Financial Foreign Entity* | <input type="checkbox"/> |

* A Passive Non-Financial Entity will be required to submit Individual Self Certification forms for each of its Controlling Persons.

Part 4 – Entity classification under the EU Directive on Administrative Co-operation (the “DAC”) and the OECD Common Reporting Standard (the “CRS”)

To be completed by ALL Entities.

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1. Financial Institution – Investment Entity | |
| a) An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution | <input type="checkbox"/> |
| b) Other Investment Entity | <input type="checkbox"/> |
| 2. Financial Institution – Depository Institution, Custodial Institution or Specified Insurance Company | <input type="checkbox"/> |
| 3. Active Non-Financial Entity | |
| a) a corporation the stock of which is regularly traded on an established securities market or a Related Entity of such a corporation | <input type="checkbox"/> |
| b) a Government Entity | <input type="checkbox"/> |
| c) an International Organisation | <input type="checkbox"/> |
| d) Active Non-Financial Entity – other than one of those at (a) to (c) | <input type="checkbox"/> |
| 4. Passive Non-Financial Entity | <input type="checkbox"/> |

Note: if ticking this box please also:

- Indicate the name of any Controlling Person(s) of the account holder here (please continue on a separate sheet if necessary); and

- Complete “Individual Self Certification form” for each Controlling Person.

Please see overleaf for Part 5

Entity Self Certification continued

Part 5 – Declaration and Signature

- I/we declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
- I/we understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the account holder's relationship with Link Fund Solutions Limited, including those setting out how it may use and share the information supplied by me.
- I/we acknowledge that the information contained in this form and information regarding the account holder and its accounts may be reported to the tax authorities of the country in which the account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the account holder may be tax resident pursuant to intergovernmental agreements to exchange Financial Account information.
- I/we certify that I am authorised to sign for the account holder in respect of all the account(s) to which this form relates.
- I/we undertake to advise Link Fund Solutions Limited within 30 days of any change in circumstances which affects my tax residency status classification or causes the information contained herein to become incorrect, and to provide it with a suitably updated self certification and Declaration within 30 days of such change in circumstances.

Name (please print full name):

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Position of signatory (e.g. Director/Secretary):

On behalf of (Entity name):

Please see overleaf for Glossary of Terms

Entity Self Certification continued

Glossary of Terms

Note: These are selected definitions provided only as a guide to assist you with the completion of this form. Further details can be found on the CRS, the DAC and FATCA at the following:

- <https://www.gov.uk/guidance/automatic-exchange-of-information-account-holders>

Definitions common to FATCA and CRS

1. Tax Regulations

The term “tax regulations” refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA²), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

2. FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the U.S. Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS

The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

3. Non-Profit Organisation

An entity that meets ALL of the following criteria:

- it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- it is exempt from income tax in its country of residence;
- it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- the applicable laws of the entity’s country of residence or the entity’s formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and
- the applicable laws of the entity’s country of residence or the entity’s formation documents require that, upon the entity’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity’s country of residence or any political subdivision thereof.

4. Controlling Persons

The term “Controlling Persons” means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than

a trust, such term means persons in equivalent or similar positions. The term “Controlling Persons” must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

Control

“Control” over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A “control ownership interest” depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25 per cent). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA²

5. Financial Institution

The term “Financial Institution” means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations¹ for the classification definitions that apply to Financial Institutions.

6. Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, “Partner Jurisdiction” means any jurisdiction that has in effect an agreement with the U.S. to facilitate the implementation of FATCA².

7. Non-IGA Jurisdiction

A non-IGA Jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the U.S. in respect of FATCA².

8. Non-Participating Foreign Financial Institution (NPFII)

The term “Non-participating Foreign Financial Institution” means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA² obligations.

9. U.S. Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the U.S. Virgin Islands.

Entity Self Certification continued

Glossary of Terms continued

10. Exempt Beneficial Owner

The term “Exempt Beneficial Owner” means

- a) a UK Governmental Organisation;
- b) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);
- c) a Central Bank; or
- d) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA².

11. Deemed Compliant Foreign Financial Institution

The term “Deemed Compliant Foreign Financial Institution” means

- a) those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base; or
- b) entities which otherwise qualify as such under the FATCA² Regulations.

12. Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a) less than 50 per cent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 per cent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- c) the NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- d) the NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³;

f) the NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;

g) the NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

h) the NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;

i) the Entity is a Non-Profit organisation³; or

j) the NFFE is an “Excepted NFFE” as described in relevant U.S. Treasury Regulations.

13. Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

14. Non-Financial Foreign Entity (NFFE)

The term “NFFE” means any non-U.S. Entity that is not treated as a Financial Institution⁵.

15. Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote or value in an entity.

16. US Persons

A person who falls within the definition of “US Person” as defined in rule 902 of regulation S of the United States Securities Act 1933 and shall include additionally any person that is not a “Non-United States Person” within the meaning of United States Commodity Futures Trading Commission Regulation 4.7.

17. Specified U.S. Person

The term “Specified U.S. Person” means a U.S. Person, other than:

- a) a corporation, the stock of which is regularly traded on one or more established securities markets;
- b) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (a);
- c) the United States or any wholly owned agency or instrumentality thereof;
- d) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

Entity Self Certification continued

Glossary of Terms continued

- e) any organisation exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a) (37) of the U.S. Internal Revenue Code;
- f) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- g) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- h) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- i) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- j) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- k) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- l) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

18. Financial Institution

The term “Financial Institution” means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

19. Non-Reporting Financial Institution

The term “Non-Reporting Financial Institution” means any Financial Institution which is:

- a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;
- d) an Exempt Collective Investment Vehicle; or
- e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

20. Related Entity

An Entity is a “Related Entity” of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote and value in an Entity.

21. Active Non-Financial Entity (NFE)

The term “Active NFE” means any NFE²² that meets any of the following criteria:

- a) less than 50 per cent of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 per cent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution¹⁷, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution¹⁷, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution¹⁷ in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution¹⁷;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions¹⁷, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution¹⁷, or
- h) the Entity is a non-profit organisation⁹.

Entity Self Certification continued

Glossary of Terms continued

22. Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution¹⁷.

23. Non-Financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution¹⁷.

24. Investment Entity

The term "Investment Entity" means any Entity:

- a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii) individual and collective portfolio management; or
 - iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50 per cent of the Entity's gross income during the shorter of:

- i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
- ii) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU.

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution¹⁷" in the Financial Action Task Force Recommendations.

25. Participating Jurisdiction

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

Income Information

Payment of Income

This section is applicable to the A share class only.

Please tick as appropriate: I/we wish for any income to be reinvested on my behalf

I/we wish for any income to be paid to the below bank details

TO THE MANAGER

Bank/building society:

Address:

Postcode:

Account holder name(s):

Account number:

Sort code:

-

-

If you have any queries please phone 0344 335 8936 (lines are open 8:30 am to 5:30 pm Monday to Friday). For your protection telephone calls are recorded. Please send the completed form, together with a cheque made payable to 'Link Fund Solutions Limited' if appropriate, to: Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF

Instruction to your bank or building society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

Link Fund Solutions Limited
PO Box 389
Darlington DL1 9UF

Service user number

4	3	2	6	6	8
---	---	---	---	---	---

Name(s) of account holder(s)

Reference

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Bank/building society account number

--	--	--	--	--	--	--	--	--	--

Branch sort code

--	--	--	--	--	--

Instruction to your bank or building society

Please pay Link Fund Solutions Limited Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Link Fund Solutions Limited and, if so, details will be passed electronically to my bank/building society.

Name and full postal address of your bank or building society

To: The Manager Bank/building society

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Address

Signature(s)

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Postcode

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Banks and building societies may not accept Direct Debit Instructions for some types of account

This guarantee should be detached and retained by the Payer

The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit, Link Fund Solutions Limited will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Link Fund Solutions Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Link Fund Solutions Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
 - If you receive a refund you are not entitled to, you must pay it back when Link Fund Solutions Limited asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.



How you want to pay your adviser

Please tell us what you want to pay to your adviser. We will use the information you provide in this section to pay your adviser.

By signing the declaration on page 33 of this form you are:

- agreeing to the payment of the Adviser Charges as set out in Parts a, b and/or c; and
- authorising us to accept all future instructions from your adviser for payment of Adviser Charges that you have agreed to pay them from your product.

You do not need to complete the information in Parts a, b and/or c if:

- your adviser is billing you directly for their services; or
- your adviser is not charging you for their services.

Part a: Regular Investment Set-up Adviser Charge

Complete this section if you will be making regular investments to your plan and have agreed a charge for advice with your adviser. On each amended regular investment amount, a different adviser charge value and duration may be applicable.

Every amendment to a regular investment is classed as a separate tranche on your account for adviser charging purposes. Therefore please give details of each new and existing tranche in the section below.

Spread payment of Regular Investment Set-up Adviser Charge (please complete one of the following options)

£ a month for months on £ of the regular investment amount
 and
 £ a month for months on £ of the regular investment amount

OR

% a month for months on £ of the regular investment amount
 and
 % a month for months on £ of the regular investment amount

Part b: Single Investment Set-up Adviser Charge

Complete this section if you will be making a single investment to your plan and have agreed a charge for advice with your adviser.

Please state the amount of Adviser Charge as either a monetary amount or percentage.

Single payment of £ • or %

If you have any queries please phone 0344 335 8936 (lines are open 8:30 am to 5:30 pm Monday to Friday). For your protection telephone calls are recorded. Please send the completed form, together with a cheque made payable to 'Link Fund Solutions Limited' if appropriate, to: Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF

How you want to pay your adviser continued

Part c: Ongoing Adviser Charge

Complete this section if you have agreed to pay your adviser for ongoing advice.

The Ongoing Adviser Charge can be either a set amount or a percentage of your product.

1. SET AMOUNT

£ • every month

£ • every year

£ • every quarter

£ • every half-year

OR

2. PERCENTAGE

% of your product (this percentage can be taken once a year or split across a different time period)

Yearly Half Yearly Quarterly Monthly

If Ongoing Adviser Charges are requested as a percentage of the full value of your plan, the total amount of Ongoing Adviser Charge will automatically increase if any additional premiums are paid into the plan.

Ongoing Adviser Charges will be calculated and deducted proportionally across all eligible funds.

Regular Withdrawal Information

Please provide information of the account that you wish to receive regular withdrawal payments. Please only complete if these bank details are different to those on page 28.

The regular withdrawal will be paid directly to your account by BACS.

TO THE MANAGER

Bank/building society:

Address:

Postcode:

Account holder name(s):

Account number: Sort code: - -

If you have any queries please phone 0344 335 8936 (lines are open 8:30 am to 5:30 pm Monday to Friday). For your protection telephone calls are recorded. Please send the completed form, together with a cheque made payable to 'Link Fund Solutions Limited' if appropriate, to: Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF

Adviser's Declaration

Please ensure you have completed this box.

If you have not given advice in respect of this investment, please tick here . Otherwise we will assume that advice has been given. I/we accept that this application is governed by Link Fund Solutions Limited Terms of Business, a copy of which has been or will be supplied to me.

I/we hereby indemnify Link Fund Solutions Limited for any loss suffered should it subsequently be discovered that the applicant was entitled to cancellation rights and no cancellation notice was sent as a result of the undernoted.

I/we confirm that the applicant named in this application is entitled to cancellation rights under the Conduct of Business (Cancellation) Rules.

I/we confirm I/we have undertaken money laundering checks in line with the current regulations and confirm that on reasonable request we will provide Link Fund Solutions Limited copies of all evidence gathered to meet such requirements.

I/we confirm that I have enclosed the certification documents (Intermediaries are required to provide the KYC/AML certification).

I/we confirm that the sort code, account number and account name was obtained and verified by us in relation to the applicant.

Adviser's name:

Company address:

Postcode:

Firm Reference Number (FRN)*:

(for example: 123456)

Individual Reference Number (IRN)*:

(for example: ABD123456)

Telephone number:

Mobile number:

Fax number:

E-mail address:

* If you require any guidance for FRN and IRN, please visit the FCA register at www.fca.org.uk.

IMPORTANT

The adviser must send in a verification of identity form along with this application to ensure no delays are encountered when carrying out future transactions.

Investor Declaration

Please note: This application when accepted by Link Fund Solutions Limited will constitute a binding contract and be evidenced by the issue of a contract note or allocation letter. No other acknowledgement will be issued at the time of application and only in the event of a query will there be further communication.

Please note: Link Fund Solutions Limited reserves the right to request the original documentation at its discretion which you are obliged to promptly provide.

The term and conditions are available on the Link Fund Solutions Limited website: www.linkfundsolutions.co.uk, and are also available on request from contacting Link Fund Solutions Limited on the contact details below.

Data Protection Regulations: Where necessary, in order to provide our services to you, we will disclose your personal information (including account/transaction details) to related third parties, including the investment manager or sponsor in accordance with our privacy policy – <https://www.linkgroup.eu/privacy-notice/> or on request from Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF.

Link Fund Solutions Limited does not use personal information for any marketing purposes.

Permission to deal with your professional adviser: Please tick the box below to indicate that you wish for us to send copies of your statements to your professional adviser: Yes I do wish to have copies of my statements sent to my professional adviser.

(Please note – if you do not tick the box above your application will be processed on the basis that you do not wish to have copies of your statements sent to your professional adviser.)

Declaration: To be completed by the applicant. I/we confirm that I/we have received, read and understood or had satisfactorily explained the Key Investor Information Document that has been provided to me. I/we are aware that the Prospectus and the latest Annual and if more recent Interim Fund Reports are available free of charge and I confirm that I have accessed them to the extent I believe necessary. I/we request and authorise Link Fund Solutions Limited to act in accordance with my/our instructions.

Full name:

Signature: Date:

Full name:

Signature: Date:

LFS App Form

If you have any queries please phone 0344 335 8936 (lines are open 8:30 am to 5:30 pm Monday to Friday). For your protection telephone calls are recorded. Please send the completed form, together with a cheque made payable to 'Link Fund Solutions Limited' if appropriate, to: Link Fund Solutions Limited, PO Box 389, Darlington DL1 9UF

Summary

To avoid delays in processing your application, please ensure you have:

Completed all relevant sections of this application form, and that you and your adviser (if appropriate) have signed all the relevant sections.

For all non-advised investors: enclosed original or certified copies of your proof of address and bank account details.

Enclosed a cheque for regular investment set-up (if the next collection date is in less than 10 days).

Enclosed all anti-money laundering verification documents (for advisers only).